

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

In re Voras Enterprise Inc.

Case No. 17-45570

Debtor

Reporting Period: December-18

Federal Tax I.D. # 46-1127108

SINGLE ASSET REAL ESTATE COMPANIES

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

| REQUIRED DOCUMENTS | Form No. | Document Attached | Explanation Attached |
|--|---------------|-------------------|----------------------|
| Schedule of Cash Receipts and Disbursements | MOR-1 (RE) | | |
| Bank Reconciliation (or copies of debtor's bank reconciliations) | MOR-1 (CON'T) | X | |
| Copies of bank statements | | X | |
| Cash disbursements journals | | | |
| Statement of Operations | MOR-2 (RE) | | |
| Balance Sheet | MOR-3 (RE) | | |
| Summary of Unpaid Post-petition Debts | MOR-4 (RE) | | |
| Copies of tax returns filed during reporting period | | | |
| Rent Roll | MOR-5 (RE) | | |
| Payments to Insiders and Professional | MOR-6 (RE) | | |
| Post Petition Status of Secured Notes, Leases Payable | MOR-6 (RE) | | |
| Cash Flow Projection | MOR-7 (RE) | | |
| Debtor Questionnaire | MOR-8 (RE) | | |

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

1/16/19

Signature of Authorized Individual*

Date

1/16/19

Printed Name of Authorized Individual

Nathaniel Montgomery

Date

1/16/19

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Voras Enterprise Inc.
Debtor

Case No. 17-45570
 Reporting Period: December-18

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the three bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

| ACCOUNT NUMBER (LAST 4) | BANK ACCOUNTS | | | |
|--|---------------|-----|-------|--|
| | OPER | TAX | OTHER | CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS) |
| CASH BEGINNING OF MONTH | \$ 98,302.63 | | | |
| RECEIPTS | | | | |
| CASH SALES | | | | |
| ACCOUNTS RECEIVABLE - PREPETITION | \$ - | | | |
| ACCOUNTS RECEIVABLE - POSTPETITION | \$ 20,921.20 | | | |
| LOANS AND ADVANCES | | | | |
| SALE OF ASSETS | | | | |
| OTHER (ATTACH LIST) | | | | |
| TRANSFERS (FROM DIP ACCTS) | | | | |
| TOTAL RECEIPTS | \$ 20,921.20 | | | |
| DISBURSEMENTS | | | | |
| NET PAYROLL | | | | |
| PAYROLL TAXES | | | | |
| SALES, USE, & OTHER TAXES | | | | |
| INVENTORY PURCHASES | | | | |
| SECURED/ RENTAL/ LEASES | | | | |
| INSURANCE | \$ 2,222.83 | | | |
| ADMINISTRATIVE | | | | |
| SELLING | | | | |
| OTHER (ATTACH LIST)* | \$ 25,223.17 | | | |
| OWNER DRAW * | | | | |
| TRANSFERS (TO DIP ACCTS) | | | | |
| PROFESSIONAL FEES | | | | |
| U.S. TRUSTEE QUARTERLY FEES | \$ - | | | |
| COURT COSTS | | | | |
| TOTAL DISBURSEMENTS | \$ 27,446.00 | | | |
| NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS) | \$ (6,524.80) | | | |
| CASH – END OF MONTH | \$ 91,777.83 | | | |

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

* SEE ATTACHMENT

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

| | |
|--|-----------|
| TOTAL DISBURSEMENTS | 27,446.00 |
| LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS | - |
| PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts) | - |
| TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES | |

In re Voras Enterprise Inc.
Debtor

Case No. 17-45570
Reporting Period: December-18

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

| | Operating # | Tax # | Other # |
|--|----------------|----------|------------|
| BALANCE PER BOOKS | 91,127.83 | | |
| BANK BALANCE | 91,777.83 | | |
| (+) DEPOSITS IN TRANSIT (ATTACH LIST) | | | |
| (-) OUTSTANDING CHECKS (ATTACH LIST): | 650.00 | | |
| OTHER (ATTACH EXPLANATION) | | | |
| ADJUSTED BANK BALANCE * | 91,127.83 | | |

*"Adjusted Bank Balance" must equal "Balance per Books"

| DEPOSITS IN TRANSIT | Date | Date | Amount |
|---------------------|-------|-------|-----------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| CHECKS OUTSTANDING | Ck. # | Ck. # | Amount |
| | | | |
| | | | |
| Keith Refrigeration | 152 | 152 | \$ 650.00 |
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OTHER

In re Voras Enterprise Inc.

Case No. 17-45570

Debtor

Reporting Period: December-18

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

| INCOME | MONTH | CUMULATIVE - FILING TO DATE |
|---|--------------|--------------------------------|
| Rental Income | \$ 32,151.26 | |
| Additional Rental Income | | |
| Common Area Maintenance Reimbursement | | |
| Total Income (<i>attach MOR-5 (RE) Rent Roll</i>) | \$ 32,151.26 | |
| OPERATING EXPENSES | | |
| Advertising | | |
| Auto and Truck Expense | | |
| Cleaning and Maintenance | \$ 18,800.00 | |
| Commissions | | |
| Officer/Insider Compensation* | | |
| Insurance | \$ 2,222.83 | |
| Management Fees/Bonuses | | |
| Office Expense | \$ - | |
| Other Interest | | |
| Repairs | \$ - | |
| Supplies | \$ - | |
| Taxes - Real Estate | | |
| Travel and Entertainment | | |
| Utilities | \$ 6,423.17 | |
| Fire Monitoring Company | \$ - | |
| Total Operating Expenses Before Depreciation | \$ 27,446.00 | |
| Depreciation/Depletion/Amortization | | |
| Net Profit (Loss) Before Other Income & Expenses | \$ 4,705.26 | |
| OTHER INCOME AND EXPENSES | | |
| Other Income (<i>attach schedule</i>) | \$ - | |
| Interest Expense | \$ - | |
| Other Expense (<i>attach schedule</i>) | \$ - | |
| Net Profit (Loss) Before Reorganization Items | \$ 4,705.26 | |
| REORGANIZATION ITEMS | | |
| Professional Fees | \$ - | |
| U. S. Trustee Quarterly Fees | \$ - | |
| Interest Earned on Accumulated Cash from Chapter 11 (<i>see continuation sheet</i>) | \$ - | |
| Gain (Loss) from Sale of Property | | |
| Other Reorganization Expenses (<i>attach schedule</i>) | | |
| Total Reorganization Expenses | \$ - | |
| Income Taxes | | |
| Net Profit (Loss) | \$ 4,705.26 | |

*"Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY**OTHER OPERATIONAL EXPENSES**

| | | |
|-------|------|--|
| | | |
| | | |
| | | |
| | | |
| Total | \$ - | |

OTHER INCOME

| | | |
|--|--|--|
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OTHER EXPENSES

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OTHER REORGANIZATION EXPENSES

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|--|--|--|
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| | | |

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

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SUMMARY OF UNPAID POST-PETITION DEBTS

| | Number of Days Past Due | | | | | Total |
|---|-------------------------|------|-------|-------|---------|---------------|
| | Current | 0-30 | 31-60 | 61-90 | Over 91 | |
| Mortgage | | | | | | |
| Rent | | | | | | |
| Secured Debt/Adequate Protection Payments | | | | | | |
| Professional Fees | \$ 677,859.63 | | | | | \$ 677,859.63 |
| Real Estate Taxes | | | | | | |
| Other Post-Petition debt (<i>list creditor</i>) | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total Post-petition Debts | | | | | | \$ 677,859.63 |

Explain how and when the Debtor intends to pay any past due post-petition debts.

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RENT ROLL

A rent roll must be included for each property. The debtor's rent roll may be substituted for this page. Attach additional sheets as needed.

Property:

601-619 Throop Avenue

Square Footage:

33,405

| Tenant | Unit # | Office Area | Warehouse Area | Total Sq. Ft. | % of Bldg. | Lease Type | Lease Term | Lease Start | Lease End | Monthly Rent | Annual Rent | Common Area Maint. |
|--|------------------|-------------|----------------|---------------|------------|------------|------------|-------------|------------|--------------|---------------|--------------------|
| Bedford Stuyvesant Family Health Center | 1st Floor Unit A | 2,000 | 0 | 2,000 | 5.99% | Commercial | 5 Year | 10/1/2014 | 10/31/2019 | \$ 5,400.00 | \$ 61,540.00 | \$ 15,287.48 |
| Metro Urgent Medical Care of Brooklyn PLLC | 1st Floor Unit B | 4,500 | 0 | 4,500 | 13.47% | Commercial | 10 Year | 11/21/2014 | 11/21/2024 | \$ 11,896.67 | \$ 139,500.00 | \$ 34,368.40 |
| Vacant | 2nd Floor | 6,616 | 0 | 6,616 | 19.87% | Commercial | 0 | | | \$ - | \$ - | \$ - |
| Brooklyn Legal Services Corp A | 3rd Floor | 6,127 | 0 | 6,127 | 18.36% | Commercial | 2 Year | 7/1/2016 | 6/30/2018 | \$ 11,759.58 | \$ 141,130.00 | \$ 46,833.16 |
| Vacant | 4th Floor | 4,705 | 0 | 4,705 | 15.88% | Commercial | 0 | | | \$ - | \$ - | \$ 40,527.08 |
| Vacant Unit A | 5th Floor | 1,900 | 0 | 1,900 | 5.69% | Commercial | 0 | | | \$ - | \$ - | \$ 14,517.92 |
| Vacant Unit B | 5th Floor | 2,805 | 0 | 2,805 | 10.19% | Commercial | 0 | | | \$ - | \$ - | \$ 26,009.16 |
| New Cingular Roof Antenna | Roof | | 0 | | | Commercial | 5 Year | | | \$ 3,095.01 | \$ 37,140.00 | |
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| | | | | | | | | | Totals | \$ 32,151.26 | \$ 379,310.00 | \$ 177,543.20 |

Notes:

In re Voras Enterprise Inc.
Debtor

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PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

| INSIDERS | | | |
|----------------------------|-----------------|-------------|--------------------|
| NAME | TYPE OF PAYMENT | AMOUNT PAID | TOTAL PAID TO DATE |
| | | | |
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| | | | |
| TOTAL PAYMENTS TO INSIDERS | | | |

| PROFESSIONALS | | | | | |
|---------------------------------|---|-----------------|-------------|--------------------|--------------------------|
| NAME | DATE OF COURT ORDER AUTHORIZING PAYMENT | AMOUNT APPROVED | AMOUNT PAID | TOTAL PAID TO DATE | TOTAL INCURRED & UNPAID* |
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| TOTAL PAYMENTS TO PROFESSIONALS | | | | | |

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

| NAME OF CREDITOR | SCHEDULED MONTHLY PAYMENT DUE | AMOUNT PAID DURING MONTH | TOTAL UNPAID POST-PETITION |
|------------------|-------------------------------|--------------------------|----------------------------|
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| TOTAL PAYMENTS | | | |

In re Voras Enterprise Inc.
Debtor

Case No. 17-45570
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CASH FLOW PROJECTION FOR THE PERIOD 01/01/18 THROUGH 01/31/18

A cash flow projection must be included for each property. The debtor's cash flow projection may be substituted for this page. Attach additional sheets as needed.
This projection needs to be completed at the beginning of the case, every year, or when there are significant changes (i.e. tenant change, rent change, etc.)

Property: 601-619 Throop Avenue
Square Footage: 33,405

| | October | November | December | January | February | March | April | May | June | July | August | September |
|---------------------------------------|----------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|
| INCOME | | | | | | | | | | | | |
| Rental Income | \$ - | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 |
| Additional Rental Income | | | | | | | | | | | | |
| Common Area Maintenance Reimbursement | | | | | | | \$ 24,122.26 | | | \$ 24,122.26 | | |
| Total Income | \$ - | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 | \$ 32,200.26 | \$ 56,322.52 | \$ 32,200.26 | \$ 32,200.26 | \$ 56,322.52 | \$ 32,200.26 | \$ 32,200.26 |
| OPERATING EXPENSES | | | | | | | | | | | | |
| Advertising | | | | | | | | | | | | |
| Auto and Truck Expense | | | | | | | | | | | | |
| Cleaning and Maintenance | \$ 4,961.50 | \$ 4,961.50 | \$ 4,961.50 | \$ 4,961.50 | \$ 4,961.50 | \$ 4,961.50 | \$ 4,961.50 | \$ 4,961.50 | \$ 4,961.50 | \$ 4,961.50 | \$ 4,961.50 | \$ 4,961.50 |
| Commissions | | | | | | | | | | | | |
| Officer/Insider Compensation* | | | | | | | | | | | | |
| Insurance | | \$ 3,677.33 | \$ 3,677.33 | \$ 3,677.33 | \$ 3,677.33 | \$ 3,677.33 | \$ 3,677.33 | \$ 3,677.33 | \$ 3,677.33 | \$ 3,677.33 | \$ 3,677.33 | \$ 3,677.33 |
| Management Fees/Bonuses | | | | | | | | | | | | |
| Office Expense | \$ 1,639.00 | \$ 1,639.00 | \$ 1,639.00 | \$ 1,639.00 | \$ 1,639.00 | \$ 1,639.00 | \$ 1,639.00 | \$ 1,639.00 | \$ 1,639.00 | \$ 1,639.00 | \$ 1,639.00 | \$ 1,639.00 |
| Other Interest | | | | | | | | | | | | |
| Repairs | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 |
| Supplies | \$ 440.36 | \$ 440.36 | \$ - | \$ 440.36 | \$ 440.36 | \$ 440.36 | \$ 440.36 | \$ 440.36 | \$ 440.36 | \$ 440.36 | \$ 440.36 | \$ 440.36 |
| Taxes - Real Estate | | | \$ - | | | | \$ 41,622.00 | | | \$ 41,622.00 | | |
| Travel and Entertainment | | | | | | | | | | | | |
| Utilities | \$ 7,004.36 | \$ 7,004.36 | \$ 7,004.36 | \$ 7,004.36 | \$ 7,004.36 | \$ 7,004.36 | \$ 7,004.36 | \$ 7,004.36 | \$ 7,004.36 | \$ 7,004.36 | \$ 7,004.36 | \$ 7,004.36 |
| Other Expenses | | | | | | | | | | | | |
| Total Expenses | \$ 19,395.22 | \$ 23,072.55 | \$ 22,632.19 | \$ 23,072.55 | \$ 23,072.55 | \$ 23,072.55 | \$ 64,694.55 | \$ 23,072.55 | \$ 23,072.55 | \$ 64,694.55 | \$ 23,072.55 | \$ 23,072.55 |
| Debt Service | | | | | | | | | | | | |
| Professional Fees | | | | | | | | | | | | |
| U.S. Trustee Fees | | | | \$ 975.00 | | | \$ 975.00 | | | \$ 975.00 | | |
| Court Costs | | | | | | | | | | | | |
| Net Income | \$ (19,395.22) | \$ 9,127.71 | \$ 9,568.07 | \$ 8,152.71 | \$ 9,127.71 | \$ 9,127.71 | \$ (9,347.03) | \$ 9,127.71 | \$ 9,127.71 | \$ (9,347.03) | \$ 9,127.71 | \$ 9,127.71 |
| Tenant Improvements | | | | | | | | | | | | |
| Vacancy Allowance | | | | | | | | | | | | |
| Net Cash Flow | \$ (19,395.22) | \$ 9,127.71 | \$ 9,568.07 | \$ 8,152.71 | \$ 9,127.71 | \$ 9,127.71 | \$ (9,347.03) | \$ 9,127.71 | \$ 9,127.71 | \$ (9,347.03) | \$ 9,127.71 | \$ 9,127.71 |

In re Voras Enterprise Inc.

Case No. 17-45570

Debtor

Reporting Period: December-18

DEBTOR QUESTIONNAIRE

| Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary. | | Yes | No |
|--|--|------------|-----------|
| 1 | Have any assets been sold or transferred outside the normal course of business this reporting period? | | X |
| 2 | Have any funds been disbursed from any account other than a debtor in possession account this reporting period? | | X |
| 3 | Is the Debtor delinquent in the timely filing of any post-petition tax returns? | | X |
| 4 | Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies? | | X |
| 5 | Is the Debtor delinquent in paying any insurance premium payment? | | X |
| 6 | Have any payments been made on pre-petition liabilities this reporting period? | | X |
| 7 | Are any post petition receivables (accounts, notes or loans) due from related parties? | | X |
| 8 | Are any post petition State or Federal income taxes past due? | | X |
| 9 | Are any post petition real estate taxes past due? | | X |
| 10 | Are any other post petition taxes past due? | | X |
| 11 | Have any pre-petition taxes been paid during this reporting period? | | X |
| 12 | Are any amounts owed to post petition creditors delinquent? | | X |
| 13 | Have any post petition loans been received by the Debtor from any party? | | X |
| 14 | Is the Debtor delinquent in paying any U.S. Trustee fees? | | X |
| 15 | Is the Debtor delinquent with any court ordered payments to attorneys or other professionals? | | X |
| 16 | Have the owners or shareholders received any compensation outside of the normal course of business? | | X |

ATTACHMENT TO SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

| Date | Transaction Number | Payee | Amount | Date Cleared |
|--------------|---------------------------|------------------------|--------------------|---------------------|
| 11/29/2018 | Check No. 159 | Gotham Elevator | \$750.00 | 12/19/2018 |
| 11/30/2018 | Check No. 160 | Marshal NYC | \$4,000.00 | 12/05/2018 |
| 12/06/2018 | Check No. 161 | Falcon Power Installer | \$4,050.00 | 12/006/2018 |
| 12/12/2018 | Check No. 162 | Bank Direct | \$2,222.83 | 12/17/2018 |
| 12/14/2018 | 93395401 | Optimum | \$383.09 | 12/14/2018 |
| 12/20/2018 | Check No. 163 | Falcon Power Installer | \$2,000.00 | 12/21/2018 |
| 12/20/2018 | Check No. 164 | Falcon Power Installer | \$3,150.00 | 12/21/2018 |
| 12/21/2018 | Check No. 165 | Falcon Power Installer | \$4,000.00 | 12/24/2018 |
| 12/21/2018 | Check No. 167 | Ivan W. Harper | \$850.00 | 12/28/2018 |
| 12/27/2018 | 0053 | Con Edison | \$5,406.65 | 12/27/2018 |
| 12/31/2018 | 00253013535 | National Grid | \$633.43 | 12/31/2018 |
| Total | | | \$27,446.00 | |

Voras Bank Acct.- Capital One

1/14/2019

Bank Reconciliation Report

12/31/2018

Posted by: calcid on 1/14/2019

Balance Per Bank Statement as of 12/31/2018

91,777.83

Outstanding Checks

| Check Date | Check Number | Payee | Amount |
|--------------|--------------------------------|--------------------------|------------------|
| 10/12/2018 | 152 | kcharles - Keith charles | 650.00 |
| Less: | Outstanding Checks | | 650.00 |
| | Reconciled Bank Balance | | 91,127.83 |

Balance per GL as of 12/31/2018

91,127.83

Reconciled Balance Per G/L

91,127.83

Difference

(Reconciled Bank Balance And Reconciled Balance Per G/L)

0.00

Cleared Items:

Cleared Checks

| Date | Tran # | Notes | Amount | Date Cleared |
|------------|-------------|--|----------|--------------|
| 11/29/2018 | 159 | elevatorinsp - Gotham Elevator Inspection | 750.00 | 12/19/2018 |
| 11/30/2018 | 160 | hdaley - Henry Daley (Marhsal, city of New York) | 4,000.00 | 12/5/2018 |
| 12/6/2018 | 161 | falcon - Falcon Power Installers | 4,050.00 | 12/6/2018 |
| 12/12/2018 | 162 | bankdir - BankDirect Capital Finance | 2,222.83 | 12/17/2018 |
| 12/12/2018 | 6711053 | cable - Cablevision | 383.09 | 12/14/2018 |
| 12/20/2018 | 163 | falcon - Falcon Power Installers | 2,000.00 | 12/21/2018 |
| 12/20/2018 | 164 | falcon - Falcon Power Installers | 3,150.00 | 12/21/2018 |
| 12/21/2018 | 165 | falcon - Falcon Power Installers | 4,000.00 | 12/24/2018 |
| 12/21/2018 | 167 | harper - Ivan W. Harper | 850.00 | 12/28/2018 |
| 12/21/2018 | 12211813535 | ngrid - National Grid | 633.43 | 12/31/2018 |
| 12/25/2018 | 204067411 | coned - ConEdison | 5,406.65 | 12/27/2018 |

Total Cleared Checks

27,446.00

Cleared Deposits

| Date | Tran # | Notes | Amount | Date Cleared |
|-------------------------------|--------|-------|------------------|--------------|
| 12/10/2018 | 32 | | 20,921.20 | 12/31/2018 |
| Total Cleared Deposits | | | 20,921.20 | |



MANAGE YOUR CASH

CASH MANAGEMENT CHECKING MONEY MARKET CDs LOANS

VORAS ENTERPRISE INC.
DEBTOR-IN-POSSESSION CASE NO. 17-45570
132 RALPH AVE
BROOKLYN NY 11233

Speak to a dedicated business solutions expert
at 1-888-755-2172 — a one-stop number for
both your business and personal needs.

ACCOUNT SUMMARY FOR PERIOD DECEMBER 01, 2018 - DECEMBER 31, 2018

| Spark Basic Checking [REDACTED] | | VORAS ENTERPRISE INC. | |
|---------------------------------|---------------|----------------------------|--------------|
| Previous Balance 11/30/18 | \$98,302.63 | Number of Days in Cycle | 31 |
| 1 Deposits/Credits | \$20,921.20 | Minimum Balance This Cycle | \$90,252.63 |
| 11 Checks/Debits | (\$27,446.00) | Average Collected Balance | \$100,120.07 |
| Service Charges | \$0.00 | | |
| Ending Balance 12/31/18 | \$91,777.83 | | |

ACCOUNT DETAIL FOR PERIOD DECEMBER 01, 2018 - DECEMBER 31, 2018

| Spark Basic Checking [REDACTED] | | VORAS ENTERPRISE INC. | | |
|---------------------------------|--|-----------------------|--------------------|-------------------|
| Date | Description | Deposits/Credits | Withdrawals/Debits | Resulting Balance |
| 12/05 | Check 160 | | \$4,000.00 | \$94,302.63 |
| 12/06 | Check 161 | | \$4,050.00 | \$90,252.63 |
| 12/10 | Customer Deposit | \$20,921.20 | | \$111,173.83 |
| 12/14 | ACH Withdrawal OPTIMUM 7836 CABLE PMNT 121418 V TERPRISE INC 93395401 | | \$383.09 | \$110,790.74 |
| 12/17 | Check 162 | | \$2,222.83 | \$108,567.91 |
| 12/19 | Check 159 | | \$750.00 | \$107,817.91 |
| 12/21 | Check 164 | | \$3,150.00 | \$104,667.91 |
| 12/21 | Check 163 | | \$2,000.00 | \$102,667.91 |
| 12/24 | Check 165 | | \$4,000.00 | \$98,667.91 |
| 12/27 | ACH Withdrawal CON ED OF NY INTELL CK 122718 VORAS ENTERPRISE INC.D *****0053 | | \$5,406.65 | \$93,261.26 |
| 12/28 | Check 167 | | \$850.00 | \$92,411.26 |
| 12/31 | ACH Withdrawal NATIONAL GRID NY UTILITYPAY 123118 voras enterprise 00253013535 | | \$633.43 | \$91,777.83 |
| Total | | \$20,921.20 | \$27,446.00 | |

Thank you for banking with us.

PAGE 1 OF 4



MANAGE YOUR CASH

CASH MANAGEMENT CHECKING MONEY MARKET CDs LOANS

VORAS ENTERPRISE INC.

DEBTOR-IN-POSSESSION CASE NO. 17-45570

ACCOUNT DETAIL FOR PERIOD DECEMBER 01, 2018 - DECEMBER 31, 2018

Spark Basic Checking

VORAS ENTERPRISE INC.

Checks * designates gap in check sequence

| Check No. | Date | Amount | Check No. | Date | Amount | Check No. | Date | Amount |
|-----------|-------|------------|-----------|-------|------------|-----------|-------|------------|
| 159 | 12/19 | \$750.00 | 162 | 12/17 | \$2,222.83 | 165 | 12/24 | \$4,000.00 |
| 160 | 12/05 | \$4,000.00 | 163 | 12/21 | \$2,000.00 | 167* | 12/28 | \$850.00 |
| 161 | 12/06 | \$4,050.00 | 164 | 12/21 | \$3,150.00 | | | |



MANAGE YOUR CASH

CASH MANAGEMENT CHECKING MONEY MARKET CDs LOANS

VORAS ENTERPRISE INC.
UTILITY DEBTOR-IN-POSSESSION
CASE NO. 17-45570
132 RALPH AVE
BROOKLYN NY 11233

Speak to a dedicated business solutions expert
at 1-888-755-2172 — a one-stop number for
both your business and personal needs.

ACCOUNT SUMMARY FOR PERIOD DECEMBER 01, 2018 - DECEMBER 31, 2018

| Commercial Checking [REDACTED] | | VORAS ENTERPRISE INC. | |
|--------------------------------|------------|----------------------------|------------|
| Previous Balance 11/30/18 | \$1,000.00 | Number of Days in Cycle | 31 |
| 0 Deposits/Credits | \$0.00 | Minimum Balance This Cycle | \$1,000.00 |
| 0 Checks/Debits | \$0.00 | Average Collected Balance | \$1,000.00 |
| Service Charges | \$0.00 | | |
| Ending Balance 12/31/18 | \$1,000.00 | | |

ACCOUNT DETAIL FOR PERIOD DECEMBER 01, 2018 - DECEMBER 31, 2018

| Commercial Checking [REDACTED] | | VORAS ENTERPRISE INC. | | |
|---|-------------|-----------------------|--------------------|-------------------|
| Date | Description | Deposits/Credits | Withdrawals/Debits | Resulting Balance |
| 12/01 | | | | \$1,000.00 |
| No Account Activity this Statement Period | | | | |
| 12/31 | | | | \$1,000.00 |
| Total | | \$0.00 | \$0.00 | |
| No Items Processed | | | | |

Thank you for banking with us.

PAGE 1 OF 2

Voras Bank Account - Capital One
Bank Reconciliation Report
12/31/2018
Acc# [REDACTED]

| | |
|---|--------------------|
| Opening Book Balance | \$ 1,000.00 |
| Deposits | - |
| Disbursements | - |
| Book Balance | <u>\$ 1,000.00</u> |
| Outstanding Checks | - |
| Total Outstanding Checks | <u>-</u> |
| Deposit in Transit | - |
| Adjusted Book Balance | <u>\$ 1,000.00</u> |
| Bank Balance-10/31/2018 | 1,000.00 |
| Difference (Reconciled Bank Balance and Book Balance) | <u><u>-</u></u> |